

London, 17<sup>th</sup> July 2008 :

**PREVINET ANNOUNCED WINNER OF THE "PENSION SCHEME ADMINISTRATOR OF THE YEAR" AWARD**

**BACKGROUND**

The U.K. magazine "European Pensions" invited various organisations working in the pensions sector to participate in the **European Pensions Awards 2008**: the first ever awards dedicated to recognising outstanding achievement in the various fields of European pension provision.

The editors of "European Pensions" also invited Previnet to join the event. Despite tough international competition, Previnet was shortlisted for both of the categories entered:

▪ **'Pension Scheme Administrator of the Year'**

*The key role of the administrator is often overlooked but without an excellent administration service the pension fund member could not receive the level of service they deserve. This award recognises those administration firms that have gone beyond the minimum standards required to offer a truly value added service to their clients.*

▪ **'Pensions Technology Provider of the Year'**

*Effective and reliable pensions technology is essential for the successful running of any pension fund. This award will recognise those firms that are leaders in the field of pensions technology, and ultimately reward who is the best of the best.*

Award winners were selected by an extensive panel of judges, which consisted of key individuals from within the European pensions industry including associations, pension funds and consultants. Winners were deemed to be those organisations that have clearly proven themselves to be leaders within the European pensions industry by maintaining constant and highly professional standards in order to best serve European pension funds within a challenging market context.

The inaugural European Pensions Awards took place on the 17<sup>th</sup> July 2008 at London's Grosvenor House Hotel.

**Shortlisted firms** in the 'Pension Scheme Administrator of the Year' category were inclusive of well know firm such as **AEGON, APG, HS Admin, Watson Wyatt, Lancashire Pensions Services, Previnet, Royal Mail, The Pensions Trust.**

The judges of the European Pensions Awards named **PREVINET**

**WINNER OF THE "PENSION SCHEME ADMINISTRATOR OF THE YEAR" AWARD.**

Martino Braico, representing the Italian service provider at the event, reported that this important result is a clear demonstration that professionalism and experience gained over the years in the domestic market, can be successfully applied cross-border. According to the senior manager, judges were particularly impressed by the steady **company growth** (Previnet currently manages around 220 pension funds and approximately 1.5 million individual positions) and the ability to **manage cross-border solutions**: Previnet administers highly personalised, single database systems for international based pension schemes (such as the NATO schemes), which operate in multiple currencies (currently up to 9), have cross border employers (Europe, Scandinavia, US & Canada) and use a multiple investment profile (currencies and investment managers).

These key elements plus the capacity to **adapt to change in a dynamic market** (Previnet boasts a comprehensive range of services including member record keeping, on-line tools for members, employers and supervisors, website set-up and maintenance, pension simulation and switch tools, call-centre hotline services, default life-style investment options, etc.) and to provide Clients with ad-hoc **IT solutions** (Information Technology plays a fundamental role: Previnet's key to success is based upon its use of state of the art technology and in-house software development).

For full details of the winners of all categories please visit: <http://www.europeanpensions.net/awards/categories.htm>



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