Pension scheme administration has come under the spotlight more than ever in recent years, with European regulators keen to ensure that what was once a neglected part of the pensions process is now close to the top of pension schemes’ agendas.

The award for Pension Scheme Administrator of the Year aims to single out those firms that have shown a clear dedication to improving the administrative process, with a key focus on the member, while displaying innovation, insight and excellence in this field. This year’s winner, Previnet S.p.A, does exactly that.

An Italian-based Third Party Service Provider, which provides ad hoc business solutions in outsourcing to pension funds and the wider life and investment industry across Europe, this firm impressed the judges with its cutting edge approach to administration, while maintaining a key focus on enhancing the member experience.

As a Third Party Administrator, Previnet manages 220 pension funds, 3 million individual positions (overall) and over 30,000 pensioners with approximately 50,000 lump sum and 350,000 annuity payments each year. It boasts complex operating models providing cross-border solutions to international players as well as to local pension providers in Italy.

A second-time winner of a European Pensions award, having gone home with the Administrator of the Year award in 2008, Previnet hasn’t stood still over the last three years. It has remained dedicated to its mission of reducing the volume of paperwork produced by its customers by offering more automated online options to its clients. In addition, it has built on the impressive work it has done in the cross-border field to provide single online consultation and upload tools, as well as a centralised cross-border admin web platform.

Previnet continues to move forward, last year rolling out its pension benefit modeller, PSIMULATOR, to its Italian and international client base, as well as creating a single web platform called TITANO. Functionalities of TITANO include member record-keeping, contribution and data collection, cash and holdings reconciliation, investment management and order routing, switches, output and reporting and benefits administration and calculation.

Well done again to a firm that, in the words of the judges, “refuses to stand still and continues to drive forward innovation in the field of pensions administration.”
**Previnet: Innovative Outsourcing Solutions.** The role of a service provider needs to continue to be innovative whilst showing dedication to quality improvements in European pensions provision. As an independent TPA with over 15 years of experience, Previnet has proven its ability to offer effective service solutions to its clients in Italy and across Europe. The recognition of its leading cross-border services was recently rewarded for the second time, winning the prize for “Pension Scheme Administrator of the Year” in 2008 and 2011, by European Pensions magazine.

**PREVINET** is an Italian-based Third Party Service Provider, which provides ad hoc business solutions in outsourcing to pension funds, life and non-life insurance companies, investment funds and investment management organisations all over Europe.

**Our strengths**
- High personalised services
- Flexibility and scalability
- Rapid set-up and turnaround times
- Integrated solutions
- Transparency

**Distinctive elements**
- In-house developed software
- Highly specialised Human Resources
- Competitive pricing
- Market leader
- Customer leader
- Partnership with customers

**PREVINET – BUSINESS LINES**

**Pension funds**
- Scheme administrator
- Benefit administrator
- Fund administration and securities management
- Accounting services
- Support services to global custodian banks

**Facts and figures:** Previnet is a market leader within the pension fund industry, able to cater for the specific needs of each individual client. Previnet currently manages 1.5 million individual positions, 170,000 employers and over 220 pension funds, most of which are DC based plans. Previnet also manages 30,000 pensioners and 350,000 annuity payments per year.

**Finance**
- Fund administration and securities management including fund accounting and front, middle and back office services
- Distribution solutions for financial intermediaries and financial advisors networks that distribute investment products

**Facts and figures:** Services are available for investment funds (e.g. mutual and private equity funds), investment companies, global custodians, asset managers and other financial institutions. Previnet currently boasts 500 different portfolios, AUM of over €14.5 billion, and produces 45,000 NAV per annum.

**Insurance**
- Policy-holder administration
- Portfolio and claims administration
- Front-end platforms for distribution channels
- Tools, supports and consultancy for compliance and risk management functions

**PREVINET AND THE PENSION MARKET**

**Overview:** Extensive experience and skills gained within the Italian market has developed the ability to handle issues related to multiple countries/Pan-European schemes, which operate in multiple currencies, have cross-border employers and a multiple investment profile. The flexibility to adapt quickly to new market needs and the ability to offer customised IT solutions have always been the distinguishing features of Previnet. Another crucial element of Previnet’s offer is the BPO (Business Process Outsourcing) approach, where customers determine which business processes are to be outsourced and to what extent.

**Administration:** The administrative services are related to the full maintenance of member-related information, employer, contributions and holdings and are inclusive of:
- Project set-up and migration
- Member record-keeping
- Contribution and data collection
- Cash and holdings reconciliation
- Investment management & order routing for custodian banks and investment managers
- Switches and lifestyle investment options
- Output and reporting
- Benefits administration (lump sum/annuity)

**Web Services:** Administration is strongly supported by a web-based, integrated administration platform, with different levels of access and functionalities according to user profiles. Key elements are:
- A centralised cross-border admin web platform dedicated to pension funds, insurance companies and supervisors across Europe and non EU countries.
- A dedicated multilingual Windows-based interactive website dedicated to multi-national companies and internationally based members. Functionalities for members include account and holdings enquiries, switches, simulations, fund performances, downloads etc. Payrolls and HR offices can upload contribution files, check anomalies, verify members’ data, print reports etc.

**Contacts**
Previnet® S.p.A. – Via Ferretto, 1 – 31021 Mogliano Veneto (TV) Italy, tel. +39 0415907111, fax +39 0415907025 previnet@previnet.it – www.previnet.it
Martino Braico (Martino.Braico@previnet.it) Pension Fund Services – International Clients
Luca Rizzi (Luca.Rizzi@previnet.it) IT Wizard – Chief of IT